

ACCOUNTING REPORT (AS OF November 16, 2020) - PAGE 1 OF 2

4TH ANNUAL CHARITABLE GOLF TOURNAMENT (October 31, 2020 @ WILDHAWK Golf Course)

Prepared by: Christina Alvarez Aulakh, VHLC Golf Chairperson (November 16, 2020)

PROCEEDS:	
Total Receipts	\$ 9,117.31
Less: Expenses	\$ (5,140.40)
<b>NET PROCEEDS</b>	<b>\$ 3,976.91</b>

PROCEEDS SUMMARY:	
Receipts from Golfers & 3 Donors (Via Paypal) LESS Paypal Fees	\$ 8,041.31
Receipts from Golfers at event	\$ 500.00
Sponsors/Donors checks received	\$ 576.00
<b>TOTAL RECEIPTS</b>	<b>\$ 9,117.31</b>

EXPENSES:	
Wildhawk Golf Course (63 players)	\$ 3,843.00
Wildhawk Golf Course Bar Grill	\$ 1,234.90
Aurora Ramos (water/supplies)	\$ 62.50
	<b>\$ 5,140.40</b>

**SPONSORS AND DONORS PAYMENTS RECEIVED:**

Narendra Narayan (via Paypal)	\$ 500.00
Vineet Sharma (via Paypal)	\$ 300.00
Davinder Dhillon (via Paypal)	\$ 125.00
<i>Donations via Paypal (amt included in total Paypal Receipts)</i>	
<i>Law Office of J Christina Aulakh (amt included in total Paypal Receipts)</i>	\$ 375.00
<i>(Sponsored 3 green fees children golfer - paid via Paypal)</i>	
<i>Total sponsors/donors amount already included in Paypal Receipts above</i>	<b>\$ 1,300.00</b>
Suresh Prakesh	\$ 251.00
Ophelia Riego	\$ 100.00
Gabriel Austin	\$ 125.00
Chong and Craig Jang	\$ 100.00
	<b>\$ 576.00</b>

<b>Total Receipts: 4th Annual Golf Tournament</b>	
<b>Net Proceeds from Golf Fees and Donations</b>	<b>\$ 3,976.91</b>
<b>Raffle Sales - 2nd Annual Toy Drive to Benefit Shriners Children Hospital-Sacto</b>	<b>\$ 620.00</b>
	<b>\$ 4,596.91</b>

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**ACCOUNTING SUMMARY/RECONCILIATION (11/16/2020)**

4th Annual Golf Tournament	\$	3,976.91
GAGANJEET BHULLAR FOUNDATION (50%)	\$	(1,988.46)
	\$	1,988.46
50% VHLC INDIA INTERNATIONAL PROJECT	\$	(994.23)
50% VHLC LOCAL PROJECTS	\$	(994.23)
	\$	-

<b>RAFFLE SALES (2ND Annual Toy Drive) during 4th Annual Golf Tournament</b>		
Proceeds	\$	620.00
50% to Dr. Parminder Deol ***	\$	(310.00)
50% to Valley Hi Leo Club for Toy Drive to Benefit	\$	(310.00)
Shriner's Hospital for Children - Sacramento	\$	-
<i>***Dr Deol donated \$310.00 to Gaganjeet Bhullar Foundation</i>		

<b>DISTRIBUTION OF FUNDS:</b>		
Gaganjeet Bhullar Foundation (50% of 4th Annual Golf)	\$	1,988.46
Gaganjeet Bhullar Foundation (Donation by Dr. Deol from Toy Drive Raffle)	\$	310.00
<b>Total Amount to Gaganjeet Bhullar Foundation:</b>	\$	<b>2,298.46</b>
Valley Hi Lions Club International/India Project	\$	994.23
Valley Hi Lions Club Local Project	\$	994.22
Valley Hi Leo Club - Toy Drive to Benefit Shriners Hospital-Sacramento	\$	310.00
	\$	4,596.91

<b>OTHER DONATIONS:</b>		
LATI PEGANY DONATED \$100 for toys for 2nd Annual Toy Drive for Shriners Hospital	\$	100.00

*CAE 11/16/2020*